

Fiscal Services Division
Legislative Services Agency
Fiscal Note

SF 91 – Antique Vehicle Registration and Use (LSB 1684 XS)

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Fiscal Note Version – New

Description

Senate File 91 allows the owner of a motor vehicle that is registered as an antique vehicle (a vehicle 25 years old or older) to drive the vehicle for occasional use up to 1,000 miles per year, in addition to driving it for exhibition or educational purposes and to and from service stations. Antique motor vehicles are registered for an annual fee of \$5, and may display model year registration plates, provided that the current registration plates and registration card are carried in the vehicle.

Assumptions

1. There are currently an estimated 464,500 motor vehicles that qualify to be registered as an antique; however, an estimated 7,300 are actually registered. The reason the remaining 457,200 vehicles are not registered as antiques is unknown. It is assumed that the majority are being driven for occasional use, and are therefore registered for the same fee as older vehicles.
2. The estimated number and percentages of registered antique motor vehicles by type is as follows:
 - Automobiles model year 1982 - 1970: 600 (8.2%)
 - Automobiles model year 1969 and older: 3,800 (51.9%)
 - Multipurpose vehicles: 100 (1.4%)
 - Trucks, truck tractors, road tractors, semitrailers, and special trucks for farm use: 2,700 (36.9%) as follows:
 - 3 tons or less: 2,025 (27.7%)
 - 3 – 4 tons: 270 (3.7%)
 - 4 – 5 tons: 270 (3.7%)
 - 5 – 6 tons: 135 (1.8%)
 - Class A Motorhomes (includes buses): 11 (0.2%)
 - Class B Motorhomes: 2 (0.03%)
 - Class C Motorhomes: 5 (0.07%)
 - Motorcycles: 100 (1.4%)
 - Mopeds: 2 (0.03%)
3. The 2,700 registered antique trucks, truck tractors, road tractors, semitrailers, and special trucks for farm use cannot be distinguished by type. This analysis assumes all such vehicles are trucks, truck tractors, road tractors, or semitrailers. In addition, the weight of each vehicle type is unknown. For estimating purposes, it is assumed that 75.0% have a combined gross weight of three tons or less, 10.0% between three and four tons, 10.0% between four and five tons, and 5.0% between five and six tons.

4. Of the estimated 457,200 vehicles that are not currently registered as antiques, the registration fees by vehicle type are as follows:
 - Automobiles model year 1982 - 1970: \$23
 - Automobiles model year 1969 and older: \$16
 - Multipurpose vehicles: \$55.
 - Trucks: *Trucks, truck tractors, road tractors, and semitrailers* – A flat fee based on age and weight. The fees range from \$35 for a truck that weighs three tons or less and is more than 15 model years old, to an estimated \$1,700 or more for a truck, regardless of age, exceeding 40 tons. *Special trucks for farm use* – A flat fee based on gross weight. The fees range from \$80 to more than \$400, regardless of age.
 - Since it is assumed that the combined gross weight of each truck is six tons or less, regardless of the type of truck, the registration fees for trucks are estimated as follows:
 - 3 tons or less (75.0%): \$35
 - 3 – 4 tons (10.0%): \$80
 - 4 – 5 tons (10.0%): \$90
 - 5 – 6 tons (5.0%): \$105
 - Class A, B, and C motorhomes:
 - Class A: A flat fee based on list price and age, ranging from \$65 to \$300. The list price of these vehicles is unknown, and therefore, the proposed registration fees cannot be determined. This analysis assumes an annual fee of \$100 for all Class A vehicles.
 - Class B: \$65
 - Class C: \$80
 - Motorcycles: \$10
 - Motorized bicycles (mopeds): \$7
5. Of the current 457,200 motor vehicles not registered as antique, the vehicle types are unknown. For estimating purposes, the number per type is based on the percentage per type of currently registered antique vehicles.
6. Of the current estimated 464,500 motor vehicles that qualify to be registered as an antique, an estimated 7,300 will continue to be registered as such. Of the remaining 457,200 that qualify to be registered as an antique but are not, the number that will be registered as an antique is unknown. Since the registration fee for antique vehicles is less than the fee charged for older vehicles, and antique vehicles will be allowed greater flexibility for travel, the number of registered antique vehicles may increase under the proposed legislation.

Fiscal Impact

Senate File 91 allows the owner of a motor vehicle that is registered as an antique vehicle to drive the vehicle for occasional use up to 1,000 miles per year. There would be no fiscal impact associated with this provision, and therefore, no fiscal impact to the Bill.

It is important to note, however, that there are currently an estimated 457,200 motor vehicles that qualify to be registered as an antique but are not registered as such. If these vehicles or a significant number of these vehicles are registered as an antique, there would be a decrease in the amount collected from vehicle registration fees since the fee charged for antique vehicles is

less than the fee charged for older vehicles. The number of vehicles that may register an antique, however, is unknown.

Based on the above assumptions, if 25,000 additional motor vehicles register as an antique each year, up to a total of 200,000, the fiscal impact will be an annual decrease to the Road Use Tax Fund and general fund of counties as follows:

Senate File 91			
Estimated Fiscal Impact			
	Est. Additional No. of Vehicles That Will Register As Antique	Est. Revenue Decrease	
		Road Use Tax Tax Fund	Counties' General Fund
FY 2008	25,000	\$ - 627,000	\$ - 26,000
FY 2009	50,000	- 1,250,000	- 52,000
FY 2010	75,000	- 1,900,000	- 78,000
FY 2011	100,000	- 2,500,000	- 105,000
FY 2012	125,000	- 3,100,000	- 131,000
FY 2013	150,000	- 3,800,000	- 157,000
FY 2014	175,000	- 4,400,000	- 183,000
FY 2015	200,000	- 5,000,000	- 209,000

Source

Department of Transportation

/s/ Holly M. Lyons

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The fiscal note and correctional impact statement for this bill was prepared pursuant to Joint Rule 17 and pursuant to Section 2.56, Code of Iowa. Data used in developing this fiscal note and correctional impact statement are available from the Fiscal Services Division, Legislative Services Agency to members of the Legislature upon request.
